Call for New Bretton Woods Passes Alabama State House

A resolution calling for a New Bretton Woods Conference, passed the Alabama State House of Representatives on May 4. The resolution, which was sponsored by Alabama State Rep. Thomas Jackson, reads as follows:

Whereas, the 1944 agreement of Bretton Woods mechanism contributed to the realization of monetary stability and to postwar economic reconstruction; and

Whereas, there is a divergence between the real economy and the financial economy since the decoupling of the dollar from the gold reserve system; and

Whereas, financial crises have exploded in different parts of the world, especially since 1997; and

Whereas, the international monetary and financial institutions, in carrying out their tasks, are malfunctioning; and

Whereas, it has been ascertained that the “speculative bubble” has had devastating effects for the economics of developing countries, completely transforming the structures of the world economy, and reaching the level of at least $300 trillion, compared to the world GDP of about $40 trillion; now therefore,

Be it resolved by the legislature of Alabama, both houses thereof concurring, that we call for the convocation of a new conference, similar to the one at Bretton Woods, with the following goals:

(1) Creating a new international monetary system to gradually elimi-
Officials

A group of 11 high-ranking elected Democratic legislators from 10 states were joined by former U.S. Senator Eugene McCarthy in the nation’s capital on June 22, to preside over an Ad Hoc Democratic Party Platform Hearing. The prestigious panel heard extensive testimony from a battery of witnesses, many of them elected officials, in three policy areas: the economic crisis, health care, and Constitutional law and justice.

- During the first panel, on the economy, wide-ranging testimony and discussion focused on the devastating effects on the majority of American people of free trade, NAFTA, budget cuts, and privatization. Please turn to page 116

Peruvian Patriots Turn to LaRouche To Stop ‘Dope Inc.’

Under the headline “International Drug Trade Wants To Topple Fujimori,” Peru’s second-largest weekly magazine, Gente, featured a seven-page interview with Lyndon LaRouche associate Dennis Small on the cover of its issue, which hit the stands on May 24. The interview detailed the Dope Lobby interests that had picked up opposition Presidential candidate Alejandro Toledo as their instrument to topple Fujimori, using him, as Gente quotes Small, “like toilet paper. After you use it, you throw it away.”

Small told people during his visit, that the objective behind Organization of American States (O.A.S.) calls for democracy was not to secure free elections, but to overthrow Fujimori. This is documented in the dossier, “Ten Uncomfortable Questions for Toledo,” which showed that Toledo is run by the same team—speculator George Soros and Harvard punk Jeffrey Sachs—which had already bled nations from Bolivia to Russia, for the benefit of the drug trade.

Drug Legalizers

Small slammed O.A.S. credibility as a “neutral” observer. The head of the O.A.S. election observer mission, former Guatemalan Foreign Minister Eduardo Stein, is a Soros man, Small pointed out. Soros promoted him in a failed Vice Presidential bid, and his brother heads the Soros Foundation in Guatemala.

With the global financial system crashing, Small explained, financiers like Soros and New York Stock Exchange president Richard Grasso, are on a mad drive to legalize the dope trade, in order to prop up the global speculative bubble. Fujimori is an obstacle to that drive, because under his leadership, Peru crushed one of the worst narcoterrorist attacks any country has faced.

One of Peru’s leading journalists, Patricio Ricketts, interviewed Small for eight minutes on his widely viewed TV show, “Democracia 2000,” on May 24. Ricketts began by asking Small, if “free elections” were occurring in the U.S. itself, allowing him to report what has happened to the LaRouche campaign and voting rights in general in the United States.

On May 25, national television Channel 10’s lead nightly political talk show, “Mesa Politica,” interviewed Small live for half an hour. The station then rebroadcast the interview many times, generating calls from around the country.

The next day, Extra, a national afternoon daily with a readership of 200,000, ran an interview with Small, headlined: “Those Who Have Handed Over Colombia on a Silver Platter, Want To Hand Over Peru.” Extra asked why the U.S. didn’t begin by cleaning up its own house. Small replied that “very grave violations of election law have been carried out in the U.S.” against Lyndon LaRouche, “Al Gore’s only opponent in the Democratic Party. . . . So much so, that one asks why the State Department does not pay attention to that, before directing its artillery against Peru. . . . There is a great hypocrisy occurring here, and a desperation to ensure that no viable alternative to speculation arises.”